

Topcliffe and Asenby Village Hall Committee

Annual General Meeting

1st October 2020

Treasurers Report for the Year 1st April 2019 to 31st March 2020

The accounting records have been maintained during the year and the Accounts for the Charity have been completed for the year and are attached for the Committees Approval "subject to Independent Examination".

I will again contact John Graham who has kindly undertaken the Independent Examination in previous years. The "examined" accounts will be brought back to the Committee for Final Approval in due course, together with the Independent Examiners Report.

The matters raised in Johns "examination" of the accounts for 2018/19 have been addressed fully for 2019/20.

In my view the accounts present a true and fair view of the finances of the Charity.

The key points to be aware of are:

1. The Charity has a closing balance of at 31 March 2020 of £11,321.19 which is an improvement of £2346.46 on the balance of £8,974.53 at 31 March 2019.
2. This balance is consistent with the £10,000 "operating reserve" which we had agreed to hold for contingencies.
3. There are no significant amounts owed by or to the Charity at the end of the year.
4. During the year, a surplus of £2346.46 was made.
5. The above is not a straight "operating surplus" made from letting and operating the Hall but also from significant surpluses from several successful social events/fundraising events organised by Committee members and local people.
6. The Hall has been improved this year by the replacement of the side fire doors with UPVC at a cost of £2,100
7. The Hall closed in the last few weeks of the year in accordance with the Governments advice and instructions in relation to the COVID 19 pandemic.

Given the exceptional and unprecedented circumstances of the COVID 19 pandemic the Committee should also be aware of the following key points in relation to the Charity as a "going concern" beyond these Accounts and 31 March 2020:

1. The Hall has continued to be closed because of the COVID19 pandemic and is therefore not generating operating or "events" revenues.
2. The Charity has applied for and received a COVID19 support grant of £10,000 from Hambleton Council, in line with Government policy to support community facilities.
3. The Charity therefore has significant "reserves", totalling in the order of £20,000; to enable it to meet a continued period of closure and any other contingencies (repairs etc.)
4. The operating costs of the Charity and Hall whilst it is closed are relatively modest in relation to the "reserves" held and are estimated to be in the order of £3,000 to £4,000 a year (insurance, utilities and cleaning)

5. It is my view that based on the above the Charity continues to be a “going concern”, although caution is needed as the duration of closure is as yet unknown and the recovery of lettings income once reopening occurs is uncertain.
6. Appropriate measures have been taken to secure and protect the Village Hall as a community asset, including a strict monitoring regime of the buildings condition; and meeting the special conditions required by the Insurers for the continuance of property cover.

Tony Bruce

Treasurer

Topcliffe and Asenby Village Hall Committee

21st September 2020.