

Topcliffe and Asenby Village Hall Committee

Annual General Meeting

12th May 2021

Treasurers Report for the Year 1st April 2020 to 31st March 2021

The accounting records have been maintained during the year and the Accounts for the Charity have been completed for the year and are attached for the Committees Approval “subject to Independent Examination”.

I have contacted John Graham who has undertaken the Independent Examination in previous years, and he has kindly agreed to do so again.

The “examined” accounts will be brought back to the Committee for Final Approval in due course, together with the Independent Examiners Report.

In my view the accounts present a true and fair view of the finances of the Charity.

The key points to be aware of are:

1. The Hall closed in the last few weeks of 2019/20 in response to the COVID pandemic and has remained closed throughout 2020/21.
2. The Charity started the year with a balance of £11,321.19 on 1 April 2020 which was consistent with the £10,000 “operating reserve” which we had agreed to hold for contingencies.
3. The Charity has received no operating income in respect of the year.
4. The Charity has been supported extensively by Government Covid Support Grants during the year, totalling £19,431.
5. The opportunity has been taken to undertake major pieces of cyclical maintenance including the refurbishment of the floor and redecoration on the main hall area at a cost of £6060.40.
6. During the year, a surplus of £8933.12 was made.
7. At the end of the year (31 March 2021) the Charity has a closing balance of £20,254.31.
8. There are no significant amounts owed by or to the Charity at the end of the year.

Given the exceptional and unprecedented circumstances of the COVID 19 pandemic the Committee should also be aware of the following key points in relation to the Charity as a “going concern” beyond these Accounts and 31 March 2021:

1. The Hall has continued to be closed but has agreed a phased re-opening from 6 May 2021.
2. It has been agreed to waive letting charges to existing regular users for the remainder of 2021 to support local organisations recovery from the pandemic and to support the aims of the Charity in providing community benefit.
3. To date the response from regular users wishing to return has been very limited.
4. There is a potential risk that use of the Hall and lettings income may take some time to recover to pre-pandemic levels and there will be a need to maintain reserves to address this risk.
5. The “fixed” routine operating costs of the Charity and Hall are relatively modest in relation to the “reserves” held and are estimated to be in the order of £3,000 to £4,000 a year (insurance, utilities and cleaning etc.)

6. A further Covid Re-Opening Grant of £8,000 has been received on 21 April 2021.
7. It is my view that based on the above the Charity continues to be a “going concern”, although caution is needed as the duration of the recovery of lettings and letting income, or indeed the risk of further Covid waves and closures, is as yet unknown.

Tony Bruce

Treasurer

Topcliffe and Asenby Village Hall Committee

4th May 2021